

A-RANK BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 JULY 2011****(The figures have not been audited)**

	As at 31-Jul-11 RM'000	(Audited) As at 31-Jul-10 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	62,475	65,028
Current assets		
Inventories	28,232	32,612
Trade and other receivables	32,313	29,040
Tax recoverable	96	305
Short term deposits with a licenced bank	1,346	-
Cash and cash equivalents	1,086	3,543
	63,073	65,500
TOTAL ASSETS	125,548	130,528
EQUITY AND LIABILITIES		
Share capital	40,000	40,000
Share premium	716	716
Retained profits	20,112	15,039
Total equity	60,828	55,755
Non-current liabilities		
Deferred tax liabilities	5,794	4,793
	5,794	4,793
Current liabilities		
Trade and other payables	10,472	8,787
Derivative financial liabilities	36	-
Bank borrowings	48,418	61,193
	58,926	69,980
Total liabilities	64,720	74,773
TOTAL EQUITY AND LIABILITIES	125,548	130,528
	RM	RM
Net assets per share based on 80,000,000 ordinary shares of RM0.50 each	0.76	0.70

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements of A-Rank Berhad for the financial year ended 31 July 2010.

A-RANK BERHAD

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JULY 2011
(The figures have not been audited)**

	Current quarter ended 31-Jul-11 RM'000	Current quarter ended 31-Jul-10 RM'000	12 months cumulative 31-Jul-11 RM'000	12 months cumulative 31-Jul-10 RM'000
Revenue	121,644	93,313	421,010	364,476
Cost of sales	<u>(117,719)</u>	<u>(89,949)</u>	<u>(406,112)</u>	<u>(350,554)</u>
Gross profit	3,925	3,364	14,898	13,922
Other operating income	8	49	14	355
Selling and distribution expenses	(40)	(104)	(366)	(410)
Administrative expenses	(1,210)	(1,245)	(4,193)	(3,723)
Other operating expenses	<u>128</u>	<u>(43)</u>	<u>(21)</u>	<u>(149)</u>
Profit from operations	2,811	2,021	10,332	9,995
Finance costs	<u>(579)</u>	<u>(333)</u>	<u>(2,286)</u>	<u>(1,719)</u>
Profit before taxation	2,232	1,688	8,046	8,276
Taxation	<u>(140)</u>	<u>(2,054)</u>	<u>(964)</u>	<u>(2,054)</u>
Net profit/(loss) for the period	2,092	(366)	7,082	6,222
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss) for the period	<u>2,092</u>	<u>(366)</u>	<u>7,082</u>	<u>6,222</u>
Attributable to:				
Shareholders of the Company	<u>2,092</u>	<u>(366)</u>	<u>7,082</u>	<u>6,222</u>
	Sen	Sen	Sen	Sen
Net earnings/(loss) per share attributable to ordinary shareholders :				
- Basic	<u>2.62</u>	<u>(0.46)</u>	<u>8.85</u>	<u>7.78</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements of A-Rank Berhad for the financial year ended 31 July 2010.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2011
(The figures have not been audited)**

	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total RM'000
Balance as at 1 Aug 2009	40,000	716	10,417	51,133
Total comprehensive income for the year	-	-	6,222	6,222
Dividend paid	-	-	(1,600)	(1,600)
Balance as at 31 Jul 2010	<u>40,000</u>	<u>716</u>	<u>15,039</u>	<u>55,755</u>
Balance as at 1 Aug 2010				
As previously reported	40,000	716	15,039	55,755
Effect of adopting FRS 139	-	-	(209)	(209)
As restated	<u>40,000</u>	<u>716</u>	<u>14,830</u>	<u>55,546</u>
Total comprehensive income for the year	-	-	7,082	7,082
Dividend paid	-	-	(1,800)	(1,800)
Balance as at 31 Jul 2011	<u>40,000</u>	<u>716</u>	<u>20,112</u>	<u>60,828</u>

These condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of A-Rank Berhad for the financial year ended 31 July 2010.

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 JULY 2011
(The figures have not been audited)**

	12 months period ended 31-Jul-11 RM'000	12 months period ended 31-Jul-10 RM'000
Cash flows from operating activities		
Profit before tax	8,046	8,276
Adjustments for:		
Non-cash items	3,951	3,480
Non-operating expenses	2,285	1,718
Operating profit before working capital changes	14,282	13,474
Changes in working capital		
Inventories	4,380	(14,233)
Trade and other receivables	(3,273)	(2,526)
Trade and other payables	1,685	1,113
Cash generated from/(used in) operations	17,074	(2,172)
Interest paid	(116)	(124)
Net income tax refund	246	-
Net cash generated from/(used in) operating activities	17,204	(2,296)
Cash flows from investing activities		
Interest received	1	1
Purchase of property, plant and equipment	(1,550)	(9,327)
Proceed from disposal of property, plant and equipment	-	431
Net cash used in investing activities	(1,549)	(8,895)
Cash flows from financing activities		
Net movements in bank borrowings	(10,440)	10,845
Dividend paid	(1,800)	(1,600)
Interest paid	(2,170)	(1,595)
Net cash (used in)/generated from financing activities	(14,410)	7,650
Net increase/(decrease) in cash and cash equivalents	1,245	(3,541)
Effect of exchange rate changes on cash and cash equivalents	(21)	-
Cash and cash equivalents at beginning of financial year	791	4,332
Cash and cash equivalents at end of financial year	<u>2,015</u>	<u>791</u>
Cash and cash equivalents at end of financial year comprise of :		
Cash and cash equivalents	1,086	3,543
Short term deposits with a licenced bank	1,346	-
Bank overdraft	(417)	(2,752)
	<u>2,015</u>	<u>791</u>

These condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements of A-Rank Berhad for the financial year ended 31 July 2010.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

A Explanatory Notes: FRS 134

A 1 Basis of preparation

The condensed financial statements are unaudited and have been prepared in accordance with FRS 134, "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The condensed financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2010. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2010.

A 2 Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2010 except for the adoption of the following new Financial Reporting Standards ("FRSs"), Amendments to FRSs and Issues Committee Interpretations ("IC Interpretations") effective for financial periods beginning on or after 1 January 2010.

New/Revised FRSs, Amendments to FRSs and IC Interpretations	Effective for financial periods beginning on or after	
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 101	Presentation of Financial Statements	1 January 2010
FRS 123	Borrowing Costs	1 January 2010
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards: Cost of an investment in a subsidiary, jointly controlled entity or associate	1 January 2010
Amendment to FRS 2	Share-based Payment: Vesting Conditions and Cancellations	1 January 2010
Amendment to FRS 7	Financial Instruments: Disclosures	
Amendment to FRS 127	Consolidated and Separate Financial Statements: Cost of an investment in a subsidiary, jointly controlled entity or associate	1 January 2010
Amendment to FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
Amendment to FRS 132	Financial Instruments: Presentation: Puttable financial instruments and obligations arising on liquidation and transitional provision relating to compound financial instruments	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010
Amendment to IC Interpretation 9	Reassessment of Embedded Derivatives: Embedded derivatives	1 January 2010

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

A Explanatory Notes: FRS 134

A 2 Changes in accounting policies (Cont'd)

New/Revised FRSs, Amendments to FRSs and IC Interpretations		Effective for financial periods beginning on or after
Amendment to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2010
Amendment to FRS 8	Operating Segments	1 January 2010
Amendment to FRS 107	Statement of Cash Flows	1 January 2010
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2010
Amendment to FRS 110	Events after the Reporting Period	1 January 2010
Amendment to FRS 116	Property, Plant and Equipment	1 January 2010
Amendment to FRS 117	Leases	1 January 2010
Amendment to FRS 118	Revenue	1 January 2010
Amendment to FRS 119	Employee Benefits	1 January 2010
Amendment to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance	1 January 2010
Amendment to FRS 123	Borrowing Costs	1 January 2010
Amendment to FRS 127	Consolidated and Separate Financial Statements	1 January 2010
Amendment to FRS 128	Investments in Associates	1 January 2010
Amendment to FRS 129	Financial Reporting in Hyperinflationary Economies	1 January 2010
Amendment to FRS 131	Interests in Joint Ventures	1 January 2010
Amendment to FRS 134	Interim Financial Reporting	1 January 2010
Amendment to FRS 136	Impairment of Assets	1 January 2010
Amendment to FRS 138	Intangible Assets	1 January 2010
Amendment to FRS 140	Investment Properties	1 January 2010
FRS 1	First-time Adoption of Financial Reporting Standards (revised)	1 July 2010
FRS 3	Business Combinations (revised)	1 July 2010
FRS 127	Consolidated and Separate Financial Statements (revised)	1 July 2010
Amendment to FRS 2	Share-based Payment	1 July 2010
Amendment to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendment to FRS 138	Intangible Assets	1 July 2010
IC Interpretation 12	Service Concession Arrangements	1 July 2010
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 July 2010
Amendment to IC Interpretation 9	Reassessment of Embedded Derivatives	1 July 2010
Amendment to FRS 132	Financial Instruments: Presentation: Classification of rights issue	1 March 2010

Other than for the application of FRS 101 and FRS 139, the application of the above FRSs, Amendments to FRSs and Interpretations did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

A Explanatory Notes: FRS 134

A 2 Changes in accounting policies (Cont'd)

(a) FRS 101: Presentation of Financial Statements (revised)

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. Comparative information, with exception of the requirements under FRS 139, had been re-presented so that it is also in conformity with the revised standard. This standard does not have any impact on the financial position and results of the Group.

In addition, FRS 101 has introduced new title on the financial statements. Statement of Financial Position has replaced Balance Sheets, Statement of Comprehensive Income has replaced Income Statements and Statement of Cash Flows has replaced Cash Flow Statements. This Standard does not have any material impact on the financial position and results of the Group.

(b) FRS 139: Financial Instruments – Recognition and Measurement

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the balance sheet date reflects the designation of the financial instruments. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 August 2010.

Financial assets

Financial assets are classified as financial assets at fair value through profit or loss, loans and receivables, held to maturity investments, AFS financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include cash and short-term deposits, loans and receivables and financial assets at fair value through profit or loss.

Loans and receivables

Prior to 1 August 2010, loans and receivables were stated at gross receivables less provision for doubtful debts. Under FRS 139, loans and receivables are initially measured at fair value and subsequently at amortised cost using the effective interest rate (EIR) method. Gains and losses arising from the derecognition of the loans and receivables, EIR amortisation and impairment losses are recognised in the income statement.

Financial liabilities

Financial liabilities are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial liabilities include trade and other payables and loans and borrowings, and are carried at amortised cost.

This change in measurement of financial assets and liabilities did not have any impact on the Group's financial position or performance of the Group.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

A Explanatory Notes: FRS 134

A 2 Changes in accounting policies (Cont'd)

Impact on opening balances

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively and the comparatives as at 31 July 2010 have not been restated. Instead, the changes have been accounted for by restating the following opening balances in the balance sheet as at 1 August 2010.

	Previously Stated RM'000	Effect of FRS 139 RM'000	As Restated RM'000
Derivative financial liabilities	-	209	209
Retained earnings	15,039	(209)	14,830

The Group has not adopted the following new/revised FRSs, Amendments to FRSs and Interpretation that were in issue but not yet effective:

New/Revised FRSs, Amendments to FRSs and IC Interpretations	Effective for financial periods beginning on or after
Amendments to FRS 7 Improving Disclosures about Financial Instruments	1 January 2011
Amendment to FRS 1 First-time Adoption of Financial Reporting Standards: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters	1 January 2011
Amendment to FRS 2 Group Cash-settled Share-based Payment Transactions	1 January 2011
IC Interpretation 4 Determining whether an arrangement contains a lease	1 January 2011
IC Interpretation 18 Transfers of Assets from Customers	1 January 2011
IC Interpretation 15 Agreements for the Construction of Real Estate	1 January 2012
FRS 124 Related Party Disclosures	1 January 2012
IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to Prepayments of a Minimum Funding Requirement	1 July 2011
IC Interpretation 14	

A 3 Qualification of financial statements

The audited consolidated financial statements of the Group for the financial year ended 31 July 2010 were not qualified.

A 4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

A 5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year to-date.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

A Explanatory Notes: FRS 134

A 6 Change in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter and financial year to-date.

A 7 Issuance and repayment of debt and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter and financial year to-date.

A 8 Dividend paid

No dividend has been paid by the Company during the current quarter.

A 9 Segmental information

The Group and its subsidiary are principally engaged in investment holding, and manufacturing and marketing of aluminium billets respectively.

The Group has arrived at four (4) reportable segments that are organised and managed separately according to the geographical areas, which requires different business and marketing strategies. The reportable segments are Malaysia, South East Asia other than Malaysia, South Asia and Africa. Other operating segments that do not constitute reportable segments comprise countries such as China and South America.

Cumulative 31-Jul-11	Malaysia RM'000	South East Asia other than Malaysia RM'000	South Asia RM'000	Africa RM'000	Others RM'000	Total RM'000
Revenue from external customers	210,459	141,902	34,942	25,234	8,473	421,010
Profit from operations						10,332
Finance costs						(2,286)
Profit before tax						8,046
Taxation						(964)
Profit after tax						7,082

A 10 Valuation of property, plant and equipment

The Group did not revalue its property, plant and equipment during the current quarter under review and financial year to-date.

A 11 Material events subsequent to balance sheets date

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements for the financial year to-date.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

A Explanatory Notes: FRS 134

A 12 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review and financial year to-date.

A 13 Contingent liabilities

At the end of the current quarter, there are no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group except for the following:

	As at 31-Jul-11 RM'000	As at 31-Jul-10 RM'000
Corporate guarantees given to financial institutions for banking facilities granted to the subsidiary	<u>48,418</u>	<u>61,193</u>

The Company has provided corporate guarantees for banking facilities granted to a wholly-owned subsidiary of up to RM119.2 million. (31.07.10: RM119.2 million).

A 14 Commitments

a) Capital commitment

At the end of the current quarter, capital commitments of the Group are as follows:

	As at 31-Jul-11 RM'000	As at 31-Jul-10 RM'000
Capital expenditures in respect of purchase of property, plant and equipment:		
- Approved but not contracted for	-	33
- Contracted but not provided for	-	-
	<u>-</u>	<u>33</u>

b) Operating lease commitment

The Group had entered into non-cancellable lease agreements for machinery, resulting in future rental commitments which can, subject to certain terms in the agreements be revised annually based on prevailing market rate. The Group has aggregate future minimum lease commitment as at the date of consolidated statement of financial position as follows:

	As at 31-Jul-11 RM'000	As at 31-Jul-10 RM'000
Future minimum lease payments		
- Not later than one year	830	157
- Later than one year and not later than five years	2,045	590
	<u>2,875</u>	<u>747</u>

A 15 Acquisition of property, plant and equipment

There were no material acquisition or disposal of items of property, plant and equipment during the current quarter under review and financial year to-date.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

B Additional information required by the Bursa Securities' Listing Requirements

B 1 Review of performance

The Group's revenue increased by 30.4% to RM121.6 million for the quarter under review compared to RM93.3 million for the corresponding quarter last year. The increased revenue was contributed by higher business volume as well as the increase in average selling prices owing to the substantial rise in underlying raw material costs.

The Group registered an increase of 32.2% in profit before tax to RM2.2 million for the current quarter compared to a profit before tax of RM1.7 million for the corresponding quarter last year due mainly to higher business volume of aluminium sold.

The Group reported a significant increase in profit after tax to RM2.1 million for the quarter under review from a loss after tax of RM0.4 million for the corresponding quarter last year as a result of substantially higher provision for deferred tax liability in the previous year's quarter.

B 2 Variance of results against preceding quarter

The Group's revenue increased by 21.3% for the quarter under review compared to RM100.3 million registered for the preceding quarter. The increased revenue was contributed by higher business volume.

Profit before tax also increased by 30.9% compared to the preceding quarter's profit before tax of RM1.7 million due to higher revenue. Profit after tax increased by 36.1% compared with the profit after tax of RM1.5 million for the preceding quarter following the above.

B 3 Prospects

The Group continue to grow in strength as shown in the increase in business volume for the quarter under review. The current weakening of the Malaysian Ringgit has also benefited to the Group particularly for the export market. However, the volatility of aluminium prices could have adverse impact on margins which is an area the Management is closely monitoring to mitigate the effects of any sudden and significant movement in aluminium prices.

The Group will continue to explore new markets whilst focusing on cost efficiencies to improve both business volume and margins.

Barring unforeseen circumstances, the Board is of the opinion that the Group will remain profitable for the forthcoming quarter.

B 4 Variance of actual and profit estimate

Not applicable as no profit forecast was published.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

B Additional information required by the Bursa Securities' Listing Requirements

B 5 Taxation

	Current quarter ended 31-Jul-11 RM'000	Comparative quarter ended 31-Jul-10 RM'000	12 months cumulative 31-Jul-11 RM'000	12 months cumulative 31-Jul-10 RM'000
Current tax expense based on profit for the financial year:				
- current year	(55)	(39)	(55)	(39)
- overprovision in prior year	1	-	18	-
	<u>(54)</u>	<u>(39)</u>	<u>(37)</u>	<u>(39)</u>
Deferred tax:				
- current year	194	2,113	1,001	2,113
- overprovision in prior years	-	(20)	-	(20)
	<u>140</u>	<u>2,054</u>	<u>964</u>	<u>2,054</u>

The effective tax rate of the Group of 6.3% and 12.0% for the current quarter and financial year ended 31 July 2011 respectively are lower than the statutory tax rate due principally to the availability of reinvestment allowances as well as unabsorbed tax losses carried forward which arose from the subsidiary's capital expenditures in the current quarter and previous financial years.

B 6 Unquoted investments and/or properties

There were no purchase or disposal of unquoted investment and/or properties during the quarter under review and financial year to-date.

B 7 Quoted and marketable investments

There were no purchase or disposal of quoted and marketable securities during the quarter under review and financial year to-date.

B 8 Status of corporate proposals

There were no corporate proposals announced pending completion.

B 9 Borrowings

	As at 31-Jul-11 RM'000	As at 31-Jul-10 RM'000
Current liabilities - unsecured		
Bankers' acceptances	36,288	58,441
Foreign currency loan (Currency denominated in US Dollar)	11,713	-
Bank overdraft	417	2,752
	<u>48,418</u>	<u>61,193</u>

All borrowings are denominated in Malaysia Ringgit except as indicated above.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

B Additional information required by the Bursa Securities' Listing Requirements

B 10 Off balance sheet financial instruments

With the adoption of FRS 139 Financial Instruments : Recognition and Measurement, off balance sheet financial instruments are now recognised on the financial statements.

a) Commodity future contracts and foreign currency forward contracts

i) Commodity future contracts

As at 31 July 2011, the Group has entered into commodity future contracts with the objective of hedging the Group's exposure to adverse price movements in aluminum. The commodity future contracts entered into by the Group are as follow:

Type of Transaction	Notional value RM'000	Fair value RM'000	Loss on fair value RM'000	Maturity analysis
Sales Contracts	<u>2,301</u>	<u>2,337</u>	<u>(36)</u>	<u>Within a year</u>

ii) Foreign currency forward contracts

As at 31 July 2011, the Group has not entered into forward foreign exchange purchase contracts to hedge the receipts and payments of foreign currency and settlement of foreign currency loan.

b) Credit risk

Cash deposits and trade receivables may give rise to credit risk which requires the loss to be recognised if a counter party fails to perform as contracted. It is the Group's policy to monitor the financial standing of these counter parties on an ongoing basis to ensure that the Group is exposed to minimal credit risk.

The Group's primary exposure to credit risk arises through its trade receivables. The Group's trading terms with its customers are mainly on credit. The Group seeks to maintain strict control over its outstanding receivables and overdue balances are reviewed regularly by the senior management.

The Group has no significant concentration of credit risk as at 31 July 2011. The maximum exposures to credit risk are represented by the carrying amounts of the financial assets in the balance sheets.

c) Liquidity and cash flow risk

The Group actively manages its debt maturity profile, operating cash flows and the availability of funding so as to ensure that all operating, investing and financing needs are met. In liquidity risk management strategy, the Group measures and forecasts its cash commitments and maintains a level of cash and cash equivalents and credit lines deemed adequate to finance the Group's activities.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

B Additional information required by the Bursa Securities' Listing Requirements

B 11 Realised and Unrealised Profit or Losses

The breakdown of retained profit of the Group as at 31 July 2011 into realised and unrealised profits or losses are as follows:

	As at 31-Jul-11 RM'000
Total retained profits of the Group	
- Realised profit	46,885
- Unrealised loss	(5,794)
	<hr/>
	41,091
Less: Consolidation adjustments	<hr/>
	(20,979)
	<hr/> <hr/>
	20,112

Comparative figures are not required in the first year of complying with the realised and unrealised profits/losses disclosure.

B 12 Changes in material litigation

The Group does not have any material litigation as at the date of this announcement.

B 13 Dividend

The Board of Directors has proposed a first and final Single Tier Tax Exempt dividend of 3.0 sen per ordinary share amounting to RM2.4 million in respect of the financial year ended 31 July 2011 (2010: A first and final Single Tier Tax Exempt dividend of 2.25 sen per ordinary share) subject to the approval of shareholders at the forthcoming Annual General Meeting.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

B Additional information required by the Bursa Securities' Listing Requirements

B 14 Earnings per ordinary share

(a) Basic earnings per ordinary share

The basic earnings per ordinary share for the current quarter under review and cumulative year to-date are computed as follows:

	Current quarter ended 31-Jul-11	Cumulative to-date ended 31-Jul-11
Profit after tax (RM'000)	2,092	7,082
Total share capital in issue during the current quarter/ cumulative year to-date (No. of ordinary shares of RM 0.50 each) ('000)	80,000	80,000
Basic earnings per share (sen)	2.62	8.85

(b) Diluted earnings per share

There are no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the quarter under review and financial year to-date.

By Order of the Board

Ng Bee Lian
Company Secretary

Date: 28 Sep 2011